



M.P.NACHIMUTHU M. JAGANATHAN ENGINEERING COLLEGE



Approved by AICTE, New Delhi & Affiliated to Anna University, Chennai.
Pemanent Affiliated to Anna University, Chennai.

**SUDHANANDHEN KALVI NAGAR,
CHENNIMALAI, ERODE - 638 112, TAMIL NADU.**

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Dr. Vasantha Sudhanandhen M.A., B.Ed.
Correspondent

Dr. M. Ramesh M.E., Ph.D.
Principal

MPNMJEC START-UP POLICY

Date : 08.11.2021

APPROVAL OF INNOVATION AND ENTREPRENEURSHIP POLICY BY THE COMMITTEE IN GOVERNING BODY AT HEI LEVEL

Sub: Constitution of Governing Body / Experts Committee at HEI level of formulating National Innovation & Start-up Policy (NISP).

Office order

Chairman / Principal, Dr.M.Ramesh welcomed all the members of Governing Body HEI level NISP.

The meeting was held in the presence of members of Governing Board / NISP Committee wherein thread bear discussion was held on the formulated draft NISP Policy.

After series of presentations, clarifications and amendinents the draft NISP policy was framed by the NISP Committee under the Chairmanship of Principal, Prof. Dr.M.Ramesh is hereby approved the Governing Board at MPNMJEC / College Level & NISP Committee for implementation.

Sanction is hereby accorded for the constitution of Experts Committee at HEI for formulating the policy regarding NISP. The composition of the committee is given below. However, a minimum of five members will form the quorum:

- | | |
|-----------------------------|----------|
| 1. Dr.M.Ramesh | Chairman |
| 2. Dr.VasanthaSudhanandhen | Member |
| 3. Dr.R.Balasubramaniyan | Member |
| 4. Dr.R.Muruganantham | Member |
| 5. Prof.MoorthySelvakumaran | Member |
| 6. Dr.K.Krishnamoorthy | Member |
| 7. Dr.R.Nithyanandhen | Member |

The Committee constituted as above will start functioning with immediate effect. The coordinator shall initiate all the activities for the implementation of the scheme.



M. Ramesh 08/11/2021
PRINCIPAL

Administrative Office

Signature of the Chairman
M.P.N.M.S. Engineering College.

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M.P.NACHIMUTHU M.JAGANATHAN ENGINEERING COLLEGE

AN ISO 9001:2015 CERTIFIED CERTIFICATION

Sudhanandhen Kalvi Nagar,

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MPNMJCE Start-Up Policy 2020

The MPNMJEC Start-Up Policy is formulated based on the following references:

- National Innovation and Start-Up Policy 2019 for Students & Faculty
- Tamilnadu Start-Up and Innovation Policy 2018-2023
- Start-Up Policy AICTE 2016
- Kerala Technological University Student Start-Up Policy
- Indian Institute of Technology Roorkee Faculty Entrepreneurship Policy
- www.startupindia.gov.in

VISION

To make Western Tamilnadu a national innovation hub and most preferred destination for startups by creating self-employment.

GOAL

Action points:

- To create Entrepreneurship Exposure and skills Development
- To develop Network with regional and national start up ecosystem
- To initiate Industry support, corporate & Private Partnership Linkage
- To establish healthy inter department linkages and inter institutional collaborations
- To furnish well equipped infrastructure and facilities for startups

METHODOLOGY

- To initiate the students to actively participate in certificate courses on Business Start-Ups, Entrepreneurship, innovation and IPR.
- To analyse about worldwide successful and failure businesses in India.
- Institute must take care about students and ensure that events “Don’t become” an end goal.
- To conduct/ organize events / workshops on IPR, Funding Agencies, Business Plan Preparation, opportunities in the field, etc., and to refine the student’s mind.
- To motivate the Faculties and students faculties to take up atleast two courses in connection with business management, start up management through NPTEL and more.
- Students are to be encouraged to participate in hackathons and contents every year.

- To inspire and integrate the culture of innovation and to organize startup test every year.
- To furnish Business Incubation and Design Thinking Lab in the campus.

STUDENT START-UP POLICY GUIDELINES

Short term objectives:

- To identify and create awareness among students and faculty for EDP activities.
- To conduct workshops on Business plan preparation, IPR, Technology Commercialization Idea Creation and Identification of Market Opportunities, etc.,
- Entrepreneurship and Business Start-Ups are to be offered through Certificate Courses.
- To make the students to be familiar with technical know-how and recent developments.
- The students are trained to make-a-product in their relevant domain and in interdisciplinary and multi-disciplinary areas.

Long term objectives:

- To establish Inter-Institutional partnership.
- To initiate Industry support, Corporate and Private Partnership Linkage.
- To offer academic courses offered by the institute on Innovation, IPR and start-ups.
- To obtain scientific and technical patents by Innovation and Start-Ups.

FACULTY START-UP POLICY

- Institution should create norms of faculty Start-Up Policy for better co-ordination of the entrepreneurial eco-system.
- To develop the entrepreneurship, initiate the faculty members to publish research articles.
- Certificate Courses in Business Start-Ups, Innovation and Creativity should be encouraged among the faculty.
- Faculty members alone or with students or with alumni or with faculty of other institutes or with other entrepreneurs shall bring innovative ideas and modify them to a business Start-Up.
- To encourage the faculty with innovative mindset, innovative proposal for funding agencies should be applied every academic year.
- For the innovative ideas or products, faculty shall apply for patents and copyright.

DETAILS OF EQUITY SHARES

- In return of the services and facilities, may take 2% to 9.5% equity/stake in the start-up / company, based on the brand used, faculty contribution, support provided and use of institute's IPR.
- While drawing full salary from the institution, the institute cannot take more than 20% of shares that staff/faculty takes.
- Based on the satisfaction of services offered by the institute / incubator, start-up may be given a period of 3 months to use incubation services rental basis to take a final decision.
- Based on the mixture of the equity, fee-based and/ or zero payment model should be provided by the institute.
- This start-up facility could be extended by the institute to the alumni of the institute and the outsiders too.
- The institute would develop the link with industry for providing more entrepreneurial ecosystem and support to students who show potential, in pre-start-up phase.
- Connecting student entrepreneurs with real life entrepreneurs will help the students in understanding real challenges which may be faced by them while going through the innovation funnel and will increase the probability of success.



M. Panchimuthu
15/10/2022
Head of the Institute